



प्राचार्य
एम बी राजकीय स्नातकोत्तर महाविद्यालय
हल्द्वानी (नैनीताल) - २६३१३९
दूरभाष: ०५९४६-२२२०१७

INSTITUTIONAL STRATEGIES FOR MOBILISATION OF FUNDS AND THE OPTIMAL UTILISATION OF RESOURCES

The institution always monitors the effective and efficient use of available financial resources for infrastructure development to support the teaching-learning process. It's important to emphasize here that even though the college is a government institute, which is run by the Directorate of Higher Education, Government of Uttarakhand, and thus the financial grants are mostly, if not all extended through the government, whether direct, or even indirect, say in the case of centrally sponsored grant-in-aid received from RUSA; a major portion of the infrastructure base, as well as routine needs of the students, as well as renovation work, is carried out, out of the student funds, in the form of the tuition, and other fees exacted from the students. The institution has a well-defined mechanism to monitor the effective utilization of available financial resources for the development of the infrastructure to augment academic needs. All the administrative and academic heads along with coordinators of different cells (viz., research committee, placement cell, library advisory committee (for the purchase of books/journals), purchase committee (for repair and maintenance cost), software and internet charges, inclusive of Infflibnet, printing and stationery, equipment and consumables, furniture and fixtures), NSS cell, sports, cultural committee, etc., and else are funded or carried out through the corpus amount, primarily the student funds available under different heads. The annual budget directly financed by the state government falls short of what is the requirements.

All the major financial decisions are taken by the respective committee with due concurrence and approval of the principal. After final approval, the process for procurement, of say, the instrument/equipment is initiated, which primarily involves the following;

- (i) Where feasible, procurement is initiated through a well laid out mechanism through GeM portal, or
- (ii) Inviting quotations, where the budgetary allocation or expenses will be below 2.5 lacs. This process requires inviting quotations from a minimum of three firms, followed by producing a Comparative statement, and finally placement of order to the firm offering the least price.
- (iii) Inviting tenders, where the purchases to be made would cost more than 2.5 lacs.

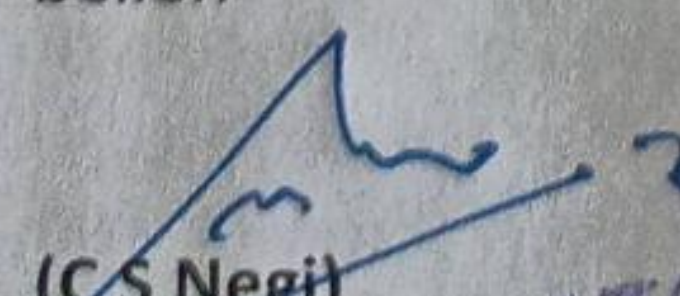
The purchases made eventually go through the scrutiny of the purchase committee members, who would approve or certify that the, say instrument being supplied by the form is as per the specifications listed at the time of placement of order. The bills are then forwarded to the accounts officer. All transactions are carried out through a transparent mechanism, and bills

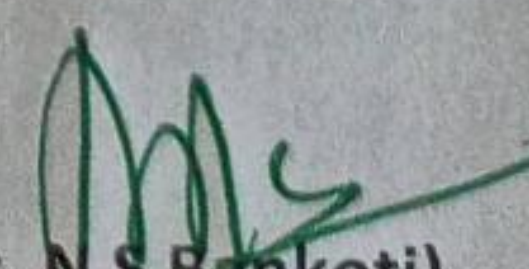
and vouchers are maintained in the guard file, and account folder/register for future reference. The entire process of the procurement of the material is monitored by the IQAC, purchase committee, and principal. A financial audit is conducted externally by government officials periodically.

Resource mobilization policy and procedures are as follows:

1. The IQAC, along with the select committee promulgated with the different tasks- procurement of the instrument, equipment, and other infrastructural support, say the renovation, etc, is responsible for the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
2. The Purchase Committee takes care that purchases are done properly and following the rules.
3. The Academic council members put forward their demands at the start of the academic session, or at times when they are called upon. In addition, the RUSA, and the committee that looks at the re-construction, and renovation, else, periodically assess the requirement by visiting each department to physically assess the work to be carried out, on a priority basis. Their recommendations, along with the Heads of the department are then put forward to the principal. The academic council again is responsible for taking the review of the mobilization of funds and the utilization of these sources periodically in their meetings.
4. Regular audits, presently only external audits are conducted by the government to make sure that the mobilization of the resources is being done properly.
5. The College Library remains the backbone of the academic curricula. The library committee takes care that the resources in the library are utilized optimally, and recommends effective measures to sort out the problems, say the shortage of books, and else.
6. Among other resources, efforts are taken to increase the green cover within the campus, and towards this effort, the Eco-club constituted, as well as the committee members of the Campus cleanliness, and students enrolled under NCC and NSS, are actively involved. All the trees within the campus have been identified with their scientific or rather botanical name, towards increasing awareness about the tree diversity within the campus.
7. Finally, to ensure the optimum utilization of resources, the principal issues directions from time to time.

Certified that the statement reproduced above is correct to the best of my knowledge and belief.


(C S Negi)
IQAC COORDINATOR
M.B. GOVT. P.G. COLLEGE
HALDWANI (NAINITAL)


(Dr. N S Bankoti)
Principal
M.B. Govt. P.G. College
Haldwani (Nainital)